

## Message Text

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ACTION AF-07

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-04 FRB-01

INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-06 SP-02

CIEP-01 LAB-01 SIL-01 OMB-01 GSA-01 INT-05 L-01 DRC-01

PA-01 PRS-01 USIA-06 /054 W

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R 160830Z OCT 74

FM AMEMBASSY CONAKRY

TO SECSTATE WASHDC 0186

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E.O. 11652: N/A

TAGS : EMIN GV US

SUBJECT : CBG BOARD MEETING

1. CBG BOARD OF DIRECTORS HELD ONE DAY MEETING OCT 12 IN CONAKRY. NO HARD DECISIONS CONCERNING BAUXITE PRICE RISES OR OTHER MATTERS TAKEN BECAUSE GUINEANS WISH TO STUDY FINANCIAL REPORT ON ENTIRE FIRST YEAR'S OPERATIONS BEFORE MAKING DECISIONS. AT PRESENT TIME, FINANCIAL REPORT AVAILABLE ONLY ON FIRST 9 MONTHS' OPERATIONS. FULL YEAR'S REPORT WILL BE AVAILABLE IN DECEMBER, AND BOARD OF DIRECTORS WILL RECONVENE FIRST WEEK OF FEBRUARY 1975.

2. IN OPENING SPEECH, PRESIDENT OF THE STATE COMMITTEE FOR ECONOMIC COOPERATION WITH THE AMERICAS, MOUSSA DIAKITE, INFORMED PRIVATE PARTNERS OF "NECESSITY FOR SUBSTANTIAL INCREASE IN PRICE OF BAUXITE". DIAKITE JUSTIFIED THIS ON ALLEGED INCREASE IN PRICE OF TON OF ALUMINA FROM \$60 TO \$400 IN ONE YEAR. HALCO PARTNERS STATE THEY UNAWARE OF SOURCE DIAKITE'S FIGURES WHICH GROSSLY INCORRECT.

3. DIAKITE ALSO STATED THAT CBG NEEDED TO ACCELERATE PROCESS OF AFRICANIZATION. GUINEAN RADIO REPORT OF MEETING CLAIMED

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THAT OFAB WAS 96 PERCENT AFRICANIZED AND CBG HAD FALLEN BEHIND

AFRICANIZATION SCHEDULE. HOWEVER, DIAKITE SAID IN SPEECH THAT GUINEANS AWARE OF DIFFICULTIES INVOLVED IN AFRICANIZATION AND THAT SCHEDULE MUST BE DIRECTLY TIED TO TRAINING OF THE GUINEAN REPLACEMENTS UNTIL FULLY QUALIFIED TO FILL JOBS.

4. HALCO PARTNERS MET WITH PRESIDENT SEKOU TOURE OCT 13 AND WERE IMPRESSED BY THE SINCERITY OF HIS VIEWS CONCERNING FUTURE OF CBG.

5. IN GENERAL, BOARD OF DIRECTORS MEETING WAS PLEASANT AND AGREEABLE; HOWEVER, THIS MAY BE DUE TO FACT CRITICAL DECISIONS POSTPONED UNTIL FEBRUARY MEETING.

6. COMMENT: GUINEAN EXAGGERATED IDEA OF PRICE INCREASE IN ALUMINA MAKES IT CERTAIN THAT ATTEMPT WILL BE MADE TO PRESS FRIGUIA FOR SIMILAR OR AT LEAST SIGNIFICANT PRICE INCREASE WHEN ITS EXECUTIVE BOARD MEETS HERE WITHIN NEXT FEW WEEKS. SOME INDICATION OF THIS GIVEN TO FRIGUIA REPRESENTATIVES TWO WEEKS AGO AND SUGGESTED AGAIN IN INFORMAL CONVERSATIONS WITH HALCO REPS. END COMMENT.  
TODMAN

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## Message Attributes

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